



HOPE FINANCIAL SERVICES, INC.

7980 New LaGrange Road Suite 5 Louisville, KY 40222 (502) 515-1578 Phone (502) 429-9493 Fax

Federal Reserve Board
United States Federal Reserve

DATE: April 3, 2008

RE: Proposed Rule Amending Regulation Z

To whom it may concern:

As employees of a small, locally owned mortgage broker company in Louisville, Kentucky, we are quite concerned with the proposed rule to amend Regulation Z and the damage that this ruling could have to our industry and the very consumers it is aimed to protect.

One of the issues that our company is most passionate about is seeing that consumers are given education and accurate information, so that they can make an informed credit decision.

Singling out mortgage brokers with regard to disclosures that other lenders/correspondents do not have to have is simply unfair. It limits the availability of credit to consumers who deserve a choice. Any originator is obligated to the customers that they serve. Without customers, there is no business.

Mortgage Bankers/Lenders serve but a small portion of consumers who seek to purchase a home or refinance their home. Over **70%** of the mortgage transactions that take place in the United States are handled by mortgage brokers. We are not requesting "special" considerations; we are merely requesting a level playing field.

Supporting small, locally owned businesses makes sense for the struggling economy today. Many consumers are conscious of this today more than ever. To take away a consumer's choice is against the freedoms that we stand for as Americans.

Respectfully,

Glenn Bednarczyk
Owner

Krista Wallace
Compliance Officer

Steve Dentinger
VP- Sales

Aaron Kolarcik
Sr. Loan Officer

Help others achieve their financial dreams.

Operate with integrity and professionalism.

Provide a level of service that exceeds customer expectations.

Enjoy a healthy balance between Faith, Family, and Work.